



*Proven Expertise & Integrity*

February 20, 2024

Selectboard  
Town of Stonington, Maine  
Stonington, Maine

We were engaged by the Town of Stonington, Maine and have audited the financial statements of the Town of Stonington, Maine as of and for the year ended December 31, 2023. The following statements and schedules have been excerpted from the 2023 financial statements, a complete copy of which, including our opinion thereon, will be available for inspection at the Town Office.

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*RHR Smith & Company*

Certified Public Accountants

## TOWN OF STONINGTON, MAINE

BALANCE SHEET - GOVERNMENTAL FUNDS  
DECEMBER 31, 2023

	General Fund	Fish Pier Fund	Other Governmental Funds	Total Governmental Funds
<b>ASSETS</b>				
Cash and cash equivalents	\$ 4,028,584	\$ 237,474	\$ 2,411,011	\$ 6,677,069
Investments	593,597	-	-	593,597
Accounts receivable (net of allowance for uncollectibles):				
Taxes	114,278	-	-	114,278
Liens	21,129	-	-	21,129
Other	158,734	-	-	158,734
Inventory	-	7,567	-	7,567
Due from other funds	1,108,734	330,450	2,019,191	3,458,375
<b>TOTAL ASSETS</b>	<u>\$ 6,025,056</u>	<u>\$ 575,491</u>	<u>\$ 4,430,202</u>	<u>\$ 11,030,749</u>
<b>LIABILITIES</b>				
Accounts payable	\$ 119,502	\$ -	\$ -	\$ 119,502
Other payables	970	-	16,761	17,731
Due to other governments	1,933	-	-	1,933
Due to other funds	2,349,641	-	1,094,076	3,443,717
<b>TOTAL LIABILITIES</b>	<u>2,472,046</u>	<u>-</u>	<u>1,110,837</u>	<u>3,582,883</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Prepaid taxes	5,638	-	-	5,638
Deferred revenue	134,683	-	-	134,683
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<u>140,321</u>	<u>-</u>	<u>-</u>	<u>140,321</u>
<b>FUND BALANCES</b>				
Nonspendable	-	7,567	-	7,567
Restricted	-	-	331,060	331,060
Committed	30,000	567,924	3,441,054	4,038,978
Assigned	577,500	-	-	577,500
Unassigned	2,805,189	-	(452,749)	2,352,440
<b>TOTAL FUND BALANCES</b>	<u>3,412,689</u>	<u>575,491</u>	<u>3,319,365</u>	<u>7,307,545</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<u>\$ 6,025,056</u>	<u>\$ 575,491</u>	<u>\$ 4,430,202</u>	<u>\$ 11,030,749</u>

See accompanying independent auditor's report and notes to financial statements.

## TOWN OF STONINGTON, MAINE

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2023

	General Fund	Fish Pier	Other Governmental Funds	Total Governmental Funds
REVENUES				
Taxes:				
Property Taxes	\$ 3,353,830	\$ -	\$ -	\$ 3,353,830
Excise taxes	284,283	-	-	284,283
Intergovernmental	204,354	-	1,059,250	1,263,604
Charges for services	100,237	1,107,303	124,399	1,331,939
Interest/costs on liens	8,146	-	-	8,146
Investment income, net	129,997	-	5,792	135,789
Other income	35,148	15,915	287,753	338,816
TOTAL REVENUES	<u>4,115,995</u>	<u>1,123,218</u>	<u>1,477,194</u>	<u>6,716,407</u>
Current:				
General government	543,861	-	-	543,861
Public safety	289,280	-	-	289,280
Health and sanitation	428,081	-	-	428,081
Public works	347,714	-	-	347,714
Special assessments	1,846,163	-	-	1,846,163
Social services	14,300	-	-	14,300
Culture and recreation	33,066	-	-	33,066
Unclassified	140,179	1,084,706	894,341	2,119,226
Debt service	53,332	-	-	53,332
TOTAL EXPENDITURES	<u>3,695,976</u>	<u>1,084,706</u>	<u>894,341</u>	<u>5,675,023</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>420,019</u>	<u>38,512</u>	<u>582,853</u>	<u>1,041,384</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	728,273	728,273
Transfers (out)	(368,273)	(10,000)	(350,000)	(728,273)
TOTAL OTHER FINANCING SOURCES (USES)	<u>(368,273)</u>	<u>(10,000)</u>	<u>378,273</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	51,746	28,512	961,126	1,041,384
FUND BALANCES - JANUARY 1	<u>3,360,943</u>	<u>546,979</u>	<u>2,358,239</u>	<u>6,266,161</u>
FUND BALANCES - DECEMBER 31	<u>\$ 3,412,689</u>	<u>\$ 575,491</u>	<u>\$ 3,319,365</u>	<u>\$ 7,307,545</u>

See accompanying independent auditor's report and notes to financial statements.

## TOWN OF STONINGTON, MAINE

BUDGETARY COMPARISON SCHEDULE - BUDGETARY BASIS  
 BUDGET AND ACTUAL - GENERAL FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2023

	Budgeted Amounts		Actual	Variance Positive (Negative)
	Original	Final		
Budgetary Fund Balance, January 1, Restated	\$ 3,360,943	\$ 3,360,943	\$ 3,360,943	\$ -
Resources (Inflows):				
Property taxes	3,382,185	3,382,185	3,353,830	(28,355)
Excise taxes	-	-	284,283	284,283
Intergovernmental	176,391	176,391	204,354	27,963
Charges for services	-	-	100,237	100,237
Interest/costs on liens	-	-	8,146	8,146
Investment income, net	-	-	129,997	129,997
Other revenues	-	-	35,148	35,148
Amounts Available for Appropriation	<u>6,919,519</u>	<u>6,919,519</u>	<u>7,476,938</u>	<u>557,419</u>
Charges to Appropriations (Outflows):				
General government	542,197	554,897	543,861	11,036
Public safety	286,039	315,639	289,280	26,359
Health and sanitation	378,200	433,200	428,081	5,119
Public works	481,200	481,200	347,714	133,486
Special assessments	1,846,164	1,846,164	1,846,163	1
Social services	16,800	16,800	14,300	2,500
Culture and recreation	33,500	33,500	33,066	434
Unclassified	219,744	234,744	140,179	94,565
Debt service	53,332	53,332	53,332	-
Transfers to other funds	1,400	1,400	368,273	(366,873)
Total Charges to Appropriation	<u>3,858,576</u>	<u>3,970,876</u>	<u>4,064,249</u>	<u>(93,373)</u>
Budgetary Fund Balance, December 31	<u>\$ 3,060,943</u>	<u>\$ 2,948,643</u>	<u>\$ 3,412,689</u>	<u>\$ 464,046</u>
Utilization of unassigned fund balance	<u>\$ 300,000</u>	<u>\$ 412,300</u>	<u>\$ -</u>	<u>\$ (412,300)</u>

See accompanying independent auditor's report and notes to financial statements.

## TOWN OF STONINGTON, MAINE

SCHEDULE OF GENERAL FUND REVENUES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2023

	Budgeted Amounts		Actual	Variance
	Original	Final		Positive (Negative)
REVENUES				
Property taxes	\$3,382,185	\$3,382,185	\$ 3,353,830	\$ (28,355)
Excise taxes:				
Auto excise	-	-	284,283	284,283
Intergovernmental revenues:				
State revenue sharing	118,091	118,091	125,007	6,916
Homestead exemption	52,821	52,821	53,926	1,105
Local road assistance	-	-	21,180	21,180
BETE reimbursement	5,479	5,479	-	(5,479)
Tree growth	-	-	3,223	3,223
Other intergovernmental	-	-	1,018	1,018
Interest/Investment income, net	-	-	129,997	129,997
Interest/Costs on liens	-	-	8,146	8,146
Charges for services:				
Municipal agent fees	-	-	28,475	28,475
Snow removal contract	-	-	20,390	20,390
Building permits	-	-	4,661	4,661
Demo debris income	-	-	24,655	24,655
Recycling	-	-	6,630	6,630
Trash fees	-	-	2,531	2,531
Other fees	-	-	7,875	7,875
In lieu of taxes	-	-	5,020	5,020
Other income:				
CATV fee	-	-	2,381	2,381
Miscellaneous	-	-	32,767	32,767
TOTAL REVENUES	<u>\$3,558,576</u>	<u>\$3,558,576</u>	<u>\$ 4,115,995</u>	<u>\$ 557,419</u>

See accompanying independent auditor's report and notes to financial statements.

## TOWN OF STONINGTON, MAINE

SCHEDULE OF DEPARTMENTAL OPERATIONS - GENERAL FUND  
FOR THE YEAR ENDED DECEMBER 31, 2023

	Budget	Total	Actual	Variance	
	Appropriations	Adjustments	Available	Expenditures	Positive (Negative)
<b>GENERAL GOVERNMENT</b>					
Administration	\$ 119,140	\$ 7,500	\$ 126,640	\$ 122,687	\$ 3,953
Wages, salaries and taxes	308,607	2,500	311,107	308,729	2,378
Employee healthcare	87,500	1,200	88,700	86,053	2,647
Town hall maintenance	24,400	-	24,400	24,244	156
Planning board	2,300	1,500	3,800	2,148	1,652
Appeals board	250	-	250	-	250
Total	<u>542,197</u>	<u>12,700</u>	<u>554,897</u>	<u>543,861</u>	<u>11,036</u>
<b>PUBLIC SAFETY</b>					
Animal control	5,900	2,000	7,900	4,738	3,162
Hydrant rental	97,000	-	97,000	96,987	13
Code enforcement	22,425	-	22,425	8,202	14,223
Health officer	250	-	250	250	-
Fire department	62,000	25,000	87,000	87,001	(1)
E-911 road signs	500	-	500	496	4
Sheriff services	84,864	-	84,864	76,990	7,874
Street lights	13,100	2,600	15,700	14,616	1,084
Total	<u>286,039</u>	<u>29,600</u>	<u>315,639</u>	<u>289,280</u>	<u>26,359</u>
<b>HEALTH AND SANITATION</b>					
Transfer station	378,200	55,000	433,200	428,081	5,119
Total	<u>378,200</u>	<u>55,000</u>	<u>433,200</u>	<u>428,081</u>	<u>5,119</u>

TOWN OF STONINGTON, MAINE

SCHEDULE OF DEPARTMENTAL OPERATIONS - GENERAL FUND  
FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>Appropriations</u>	<u>Budget Adjustments</u>	<u>Total Available</u>	<u>Actual Expenditures</u>	<u>Variance Positive (Negative)</u>
<b>PUBLIC WORKS</b>					
Town roads	182,000	-	182,000	108,565	73,435
Winter roads	240,500	-	240,500	184,157	56,343
Equipment	43,000	-	43,000	42,620	380
Town garage	12,700	-	12,700	9,372	3,328
Colwell ramp	3,000	-	3,000	3,000	-
Total	<u>481,200</u>	<u>-</u>	<u>481,200</u>	<u>347,714</u>	<u>133,486</u>
<b>SPECIAL ASSESSMENTS</b>					
School	1,695,351	-	1,695,351	1,695,350	1
County tax	150,813	-	150,813	150,813	-
Total	<u>1,846,164</u>	<u>-</u>	<u>1,846,164</u>	<u>1,846,163</u>	<u>1</u>
<b>SOCIAL SERVICES</b>					
General assistance	2,500	-	2,500	-	2,500
Northern Lights Homecare and Hospice	7,550	-	7,550	7,550	-
Eastern Area Agency on Aging	3,000	-	3,000	3,000	-
YMCA	3,000	-	3,000	3,000	-
American Red Cross	750	-	750	750	-
Total	<u>16,800</u>	<u>-</u>	<u>16,800</u>	<u>14,300</u>	<u>2,500</u>
<b>CULTURE AND RECREATION</b>					
Stonington public library	12,500	-	12,500	12,500	-
Athletic field	2,800	-	2,800	2,800	-
Town parks	18,200	-	18,200	17,766	434
Total	<u>33,500</u>	<u>-</u>	<u>33,500</u>	<u>33,066</u>	<u>434</u>

TOWN OF STONINGTON, MAINE

SCHEDULE OF DEPARTMENTAL OPERATIONS - GENERAL FUND  
FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>Appropriations</u>	<u>Budget Adjustments</u>	<u>Total Available</u>	<u>Actual Expenditures</u>	<u>Variance Positive (Negative)</u>
<b>DEBT SERVICE</b>					
Principal and interest	53,332	-	53,332	53,332	-
Total	<u>53,332</u>	<u>-</u>	<u>53,332</u>	<u>53,332</u>	<u>-</u>
<b>UNCLASSIFIED</b>					
Downeast transportation	800	-	800	800	-
Economic development	30,000	15,000	45,000	44,962	38
Fourth of July	3,600	-	3,600	3,600	-
Hancock County RCC	5,200	-	5,200	5,280	(80)
Healthy Island	5,000	-	5,000	5,000	-
Hancock County Planning	850	-	850	-	850
Chamber of Commerce	700	-	700	700	-
Memorial Day	500	-	500	500	-
Downeast Community Partners	10,930	-	10,930	10,930	-
Hospice Volunteers of Hancock County	1,000	-	1,000	1,000	-
Island Community Center	13,000	-	13,000	13,000	-
WIC program	1,250	-	1,250	1,250	-
Project Launch	1,500	-	1,500	1,500	-
Opiate Free Island Partnership	5,000	-	5,000	5,000	-
Lifeflight Foundation	528	-	528	528	-
Island Workforce Housing	6,000	-	6,000	6,000	-
Tax discounts	25,000	-	25,000	25,547	(547)
Sand beach	8,100	-	8,100	6,694	1,406
Cemeteries	3,500	-	3,500	4,135	(635)
Overlay/abatements	97,286	-	97,286	3,753	93,533
Total	<u>219,744</u>	<u>15,000</u>	<u>234,744</u>	<u>140,179</u>	<u>94,565</u>
Transfer to other funds	1,400	-	1,400	368,273	(366,873)
Total	<u>1,400</u>	<u>-</u>	<u>1,400</u>	<u>368,273</u>	<u>(366,873)</u>
<b>TOTAL DEPARTMENTAL OPERATIONS</b>	<u>\$ 3,858,576</u>	<u>\$ 112,300</u>	<u>\$ 3,970,876</u>	<u>\$ 4,064,249</u>	<u>\$ (93,373)</u>

See accompanying independent auditor’s report and notes to financial statements.



TOWN OF STONINGTON, MAINE

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2023

	Community Benefit Grant	ARPA (NEU)	ARPA \$900,000	Flood Vulnerability Study	Heating Fund	CCG CT01A	Genesis Study	MCF Housing	MMA Safety Grant
REVENUES									
Intergovernmental income	\$ -	\$ -	\$ 900,000	\$ 24,000	\$ -	\$ 13,000	\$ -	\$ -	\$ -
Investment income	-	29	-	-	435	-	-	-	-
Other income	-	-	-	-	55	-	-	-	-
TOTAL REVENUES	-	29	900,000	24,000	490	13,000	-	-	-
EXPENDITURES									
Other	-	-	-	-	-	-	176	-	500
TOTAL EXPENDITURES	-	-	-	-	-	-	176	-	500
NET CHANGE IN FUND BALANCES (DEFICITS)	-	29	900,000	24,000	490	13,000	(176)	-	(500)
FUND BALANCES (DEFICITS) - JANUARY 1, RESTATED	2,038	109,062	-	(23,999)	14,008	-	176	2,000	500
FUND BALANCES (DEFICITS) - DECEMBER 31	\$ 2,038	\$ 109,091	\$ 900,000	\$ 1	\$ 14,498	\$ 13,000	\$ -	\$ 2,000	\$ -

TOWN OF STONINGTON, MAINE

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2023

	Stonington Water	CRP CAG	CARES Act	FAA CARES	NBRLC Oceanville	Oceanville Bridge Granite	2019 SHIP Grant Fish Pier	AFG Fire Dept	Climate to Thrive 2020
REVENUES									
Intergovernmental income	\$ -	\$ 50,000	\$ -	\$ -	\$ 26,000	\$ -	\$ 5,250	\$ -	\$ -
Investment income	-	-	-	-	-	-	-	-	-
Other income	-	-	-	-	-	45,908	52,827	4,826	-
TOTAL REVENUES	-	50,000	-	-	26,000	45,908	58,077	4,826	-
EXPENDITURES									
Other	-	50,000	-	1,000	-	-	3,500	-	20
TOTAL EXPENDITURES	-	50,000	-	1,000	-	-	3,500	-	20
NET CHANGE IN FUND BALANCES (DEFICITS)	-	-	-	(1,000)	26,000	45,908	54,577	4,826	(20)
FUND BALANCES (DEFICITS) - JANUARY 1, RESTATED	1,399	-	3,219	1,000	-	-	(54,577)	(4,826)	20
FUND BALANCES (DEFICITS) - DECEMBER 31	\$ 1,399	\$ -	\$ 3,219	\$ -	\$ 26,000	\$ 45,908	\$ -	\$ -	\$ -

TOWN OF STONINGTON, MAINE

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2023

	Shore/Harbor Planning	Microloan Program	Ralston Property	Broadband Feasibility	Maine Coastal Program	Camoin Economic Study	SHP CT13A	CDS Collins 2021	Total
REVENUES									
Intergovernmental income	\$ 30,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,000	\$ -	\$ 1,059,250
Investment income	-	5,295	-	-	-	-	-	-	5,759
Other income	-	-	80	-	-	-	-	-	103,696
TOTAL REVENUES	<u>30,000</u>	<u>5,295</u>	<u>80</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>11,000</u>	<u>-</u>	<u>1,168,705</u>
EXPENDITURES									
Other	-	-	-	-	30,000	7,000	14,700	240,000	346,896
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>30,000</u>	<u>7,000</u>	<u>14,700</u>	<u>240,000</u>	<u>346,896</u>
NET CHANGE IN FUND BALANCES (DEFICITS)	30,000	5,295	80	-	(30,000)	(7,000)	(3,700)	(240,000)	821,809
FUND BALANCES (DEFICITS) - JANUARY 1, RESTATED	<u>(60,024)</u>	<u>160,589</u>	<u>24,589</u>	<u>(2,229)</u>	<u>30,000</u>	<u>(18,000)</u>	<u>-</u>	<u>(150,000)</u>	<u>34,945</u>
FUND BALANCES (DEFICITS) - DECEMBER 31	<u>\$ (30,024)</u>	<u>\$ 165,884</u>	<u>\$ 24,669</u>	<u>\$ (2,229)</u>	<u>\$ -</u>	<u>\$ (25,000)</u>	<u>\$ (3,700)</u>	<u>\$ (390,000)</u>	<u>\$ 856,754</u>

See accompanying independent auditor's report and notes to financial statements.

TOWN OF STONINGTON, MAINE

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR CAPITAL PROJECT FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2023

	Airport	Athletic Field	Seawall Reserve	Hagen Dock	Conservation Commission	Fire Dept. Capital	Dog Park
REVENUES							
Charges for services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other income	3,801	740	6,585	-	15	9,711	-
TOTAL REVENUES	<u>3,801</u>	<u>740</u>	<u>6,585</u>	<u>-</u>	<u>15</u>	<u>9,711</u>	<u>-</u>
EXPENDITURES							
Other	2,720	42,190	-	-	-	4,826	-
TOTAL EXPENDITURES	<u>2,720</u>	<u>42,190</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,826</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>1,081</u>	<u>(41,450)</u>	<u>6,585</u>	<u>-</u>	<u>15</u>	<u>4,885</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)							
Transfers in	-	-	10,000	10,873	100	15,000	-
Transfers (out)	-	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>10,000</u>	<u>10,873</u>	<u>100</u>	<u>15,000</u>	<u>-</u>
NET CHANGE IN FUND BALANCES (DEFICITS)	<u>1,081</u>	<u>(41,450)</u>	<u>16,585</u>	<u>10,873</u>	<u>115</u>	<u>19,885</u>	<u>-</u>
FUND BALANCES (DEFICITS) - JANUARY 1	<u>4,114</u>	<u>43,389</u>	<u>110,929</u>	<u>(10,873)</u>	<u>490</u>	<u>287,097</u>	<u>5,000</u>
FUND BALANCES (DEFICITS) - DECEMBER 31	<u>\$ 5,195</u>	<u>\$ 1,939</u>	<u>\$ 127,514</u>	<u>\$ -</u>	<u>\$ 605</u>	<u>\$ 306,982</u>	<u>\$ 5,000</u>

TOWN OF STONINGTON, MAINE

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR CAPITAL PROJECT FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2023

	Gym Building	Harbor	Playground Reserve	Rainy Day Reserve	Road Equipment	Housing Reserve	School Building	Shellfish
REVENUES								
Charges for services	\$ -	\$ 79,241	\$ -	\$ -	\$ -	\$ -	\$ 45,158	\$ -
Other income	9,204	29,746	23,675	1,645	61,672	1,628	6,273	11,972
TOTAL REVENUES	<u>9,204</u>	<u>108,987</u>	<u>23,675</u>	<u>1,645</u>	<u>61,672</u>	<u>1,628</u>	<u>51,431</u>	<u>11,972</u>
EXPENDITURES								
Other	3,243	50,906	157,700	-	105,907	-	66,313	21,020
TOTAL EXPENDITURES	<u>3,243</u>	<u>50,906</u>	<u>157,700</u>	<u>-</u>	<u>105,907</u>	<u>-</u>	<u>66,313</u>	<u>21,020</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>5,961</u>	<u>58,081</u>	<u>(134,025)</u>	<u>1,645</u>	<u>(44,235)</u>	<u>1,628</u>	<u>(14,882)</u>	<u>(9,048)</u>
OTHER FINANCING SOURCES (USES)								
Transfers in	5,000	50,000	10,000	-	30,000	100,000	100	100
Transfers (out)	-	(350,000)	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>5,000</u>	<u>(300,000)</u>	<u>10,000</u>	<u>-</u>	<u>30,000</u>	<u>100,000</u>	<u>100</u>	<u>100</u>
NET CHANGE IN FUND BALANCES (DEFICITS)	10,961	(241,919)	(124,025)	1,645	(14,235)	101,628	(14,782)	(8,948)
FUND BALANCES (DEFICITS) - JANUARY 1	<u>66,792</u>	<u>537,425</u>	<u>124,282</u>	<u>26,607</u>	<u>109,126</u>	<u>-</u>	<u>181,612</u>	<u>28,743</u>
FUND BALANCES (DEFICITS) - DECEMBER 31	<u>\$ 77,753</u>	<u>\$ 295,506</u>	<u>\$ 257</u>	<u>\$ 28,252</u>	<u>\$ 94,891</u>	<u>\$ 101,628</u>	<u>\$ 166,830</u>	<u>\$ 19,795</u>

TOWN OF STONINGTON, MAINE

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR CAPITAL PROJECT FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2023

	Swimming Pool	Town Hall	Harbor Float	Transfer Station Reserve	Dredging Reserve	Unemploy. Fund
REVENUES						
Charges for services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other income	2	978	849	936	5,084	510
TOTAL REVENUES	<u>2</u>	<u>978</u>	<u>849</u>	<u>936</u>	<u>5,084</u>	<u>510</u>
EXPENDITURES						
Other	1,899	9,708	-	53,054	-	-
TOTAL EXPENDITURES	<u>1,899</u>	<u>9,708</u>	<u>-</u>	<u>53,054</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(1,897)</u>	<u>(8,730)</u>	<u>849</u>	<u>(52,118)</u>	<u>5,084</u>	<u>510</u>
OTHER FINANCING SOURCES (USES)						
Transfers in	-	1,000	1,000	100	360,000	-
Transfers (out)	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>1,000</u>	<u>1,000</u>	<u>100</u>	<u>360,000</u>	<u>-</u>
NET CHANGE IN FUND BALANCES (DEFICITS)	<u>(1,897)</u>	<u>(7,730)</u>	<u>1,849</u>	<u>(52,018)</u>	<u>365,084</u>	<u>510</u>
FUND BALANCES (DEFICITS) - JANUARY 1	<u>1,897</u>	<u>31,614</u>	<u>14,702</u>	<u>170,644</u>	<u>-</u>	<u>(2,306)</u>
FUND BALANCES (DEFICITS) - DECEMBER 31	<u>\$ -</u>	<u>\$ 23,884</u>	<u>\$ 16,551</u>	<u>\$ 118,626</u>	<u>\$ 365,084</u>	<u>\$ (1,796)</u>

## TOWN OF STONINGTON, MAINE

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR CAPITAL PROJECT FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2023

	Sidewalks Project	Broadband Reserve	Fire Station Building Reserve	Sea Level Rise Reserve	Odd Fellows Reserve	Waterfront Access	Total
REVENUES							
Charges for services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 124,399
Other income	-	353	3,320	1,413	530	3,415	184,057
TOTAL REVENUES	-	353	3,320	1,413	530	3,415	308,456
EXPENDITURES							
Other	-	-	-	24,000	3,959	-	547,445
TOTAL EXPENDITURES	-	-	-	24,000	3,959	-	547,445
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	353	3,320	(22,587)	(3,429)	3,415	(238,989)
OTHER FINANCING SOURCES (USES)							
Transfers in	-	-	5,000	60,000	50,000	20,000	728,273
Transfers (out)	-	-	-	-	-	-	(350,000)
TOTAL OTHER FINANCING SOURCES (USES)	-	-	5,000	60,000	50,000	20,000	378,273
NET CHANGE IN FUND BALANCES (DEFICITS)	-	353	8,320	37,413	46,571	23,415	139,284
FUND BALANCES (DEFICITS) - JANUARY 1	24,003	58,007	119,370	140,044	90,017	99,260	2,261,985
FUND BALANCES (DEFICITS) - DECEMBER 31	\$ 24,003	\$ 58,360	\$ 127,690	\$ 177,457	\$ 136,588	\$ 122,675	\$ 2,401,269

See accompanying independent auditor's report and notes to financial statements.

## TOWN OF STONINGTON, MAINE

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCES - NONMAJOR PERMANENT FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2023

	Cemetery Fund	Bartlett/ McDonald	Total
REVENUES			
Investment income	\$ 33	\$ -	\$ 33
TOTAL REVENUES	<u>33</u>	<u>-</u>	<u>33</u>
EXPENDITURES			
Other	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	33	-	33
FUND BALANCES - JANUARY 1	<u>59,811</u>	<u>1,498</u>	<u>61,309</u>
FUND BALANCES - DECEMBER 31	<u>\$ 59,844</u>	<u>\$ 1,498</u>	<u>\$ 61,342</u>

See accompanying independent auditor's report and notes to financial statements.